## MINUTES OF THE MEETING OF THE

## LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION 3519 12th Street

Metairie, Louisiana 70002 Monday, July 14, 2014

The meeting was called to order at 12:01 p.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt
Commissioner V. Price LeBlanc, Jr.
Commissioner Alexis D. Hocevar
Commissioner John W. Timmons
Commissioner Donna S. Corley
Commissioner Don P. Hargroder

Commissioner Troy J. Duhon Commissioner Brian C. Bent Commissioner John B. Fabre Commissioner Thad J. Ryan, III Commissioner Maurice C. Guidry Commissioner Phillip J. "Jim" Snyder

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

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Commissioner James C. "Jim" Hicks
Commissioner Joseph W. "Bill" Westbrook
Commissioner Philip E. Tarver

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Art Quick, Commission Investigator 5; Commission Investigator Supervisor, Wayne Lee; Commission Investigators, Amy Lawson, Neil Rogers, Michael Delrie and Antoine Derouen; and Administrative Coordinator, Stacey Broussard.

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Chairman Brandt welcomed the newest member of the Commission, Phillip J. "Jim" Snyder. Chairman Brandt stated Commissioner Snyder had been appointed by the Governor on May 16, 2014 to represent Commission District 5 and was in the business of motorcycle sales.

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Chairman Brandt called for a reading of the minutes of the May 19, 2014 meeting. Commissioner Hargroder made a motion to accept the minutes as read. Commissioner Hocevar seconded this motion and it was unanimously approved.

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The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the May and June financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Hocevar made a motion to accept the May and June financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Bent and it was unanimously approved."

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Chairman Brandt called for a review of the motor vehicle sales finance license issued:

| SALES FINANCE COMPANY            | <u>CITY</u>           | <i>LIC.</i> #  |
|----------------------------------|-----------------------|----------------|
| Iberia Mortgage and Loan, L.L.C. | New Iberia, Louisiana | #SF-2013-01009 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license issued, #SF-2013-01009. Commissioner Hargroder seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                   | <u>CITY</u>          | <u>LIC. #</u>  |
|---|----------------------|----------------|
| Nolan Chiasson<br>DBA Action Auto Sales | Lafayette, Louisiana | #SF-2014-00944 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00944. Commissioner Hargroder seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                    | <u>CITY</u>               | LIC. #         |
|--|---------------------------|----------------|
| Fidelity Finance Of Denham Springs, Inc. | Denham Springs, Louisiana | #SF-2014-00948 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00948. Commissioner Timmons seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                        | <u>CITY</u>          | <u>LIC. #</u>  |
|--|----------------------|----------------|
| 1st Franklin Financial Corporation (Georgia) | Covington, Louisiana | #SF-2014-00951 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00951. Commissioner Bent seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY              | <u>CITY</u>    | <u>LIC. #</u>  |
|------------------------------------|----------------|----------------|
| Gateway One Lending & Finance, LLC | Tampa, Florida | #SF-2014-00952 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hocevar made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00952. Commissioner Bent seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY       | <u>CITY</u>     | <u>LIC. #</u>  |
|-----------------------------|-----------------|----------------|
| ENGS Commercial Finance Co. | Lisle, Illinois | #SF-2014-00953 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00953. Commissioner LeBlanc seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                  | <u>CITY</u>            | LIC. #         |
|--|------------------------|----------------|
| Quick Ca\$h, L.L.C.<br>DBA Quick Ca\$h | Baton Rouge, Louisiana | #SF-2014-00954 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00954. Commissioner Timmons seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                  | <u>CITY</u>            | LIC. #         |
|--|------------------------|----------------|
| Quick Ca\$h, L.L.C.<br>DBA Quick Ca\$h | Baton Rouge, Louisiana | #SF-2014-00955 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00955. Commissioner Timmons seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                  | <u>CITY</u>        | <u>LIC. #</u>  |
|--|--------------------|----------------|
| Quick Ca\$h, L.L.C.<br>DBA Quick Ca\$h | Hammond, Louisiana | #SF-2014-00956 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00956. Commissioner Hocevar seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                  | <u>CITY</u>          | <u>LIC. #</u>  |
|--|----------------------|----------------|
| Quick Ca\$h, L.L.C.<br>DBA Quick Ca\$h | Lafayette, Louisiana | #SF-2014-00957 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00957. Commissioner Hargorder seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                  | <u>CITY</u>          | <u>LIC. #</u>  |
|--|----------------------|----------------|
| Quick Ca\$h, L.L.C.<br>DBA Quick Ca\$h | Opelousas, Louisiana | #SF-2014-00958 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00958. Commissioner Guidry seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                  | <u>CITY</u>            | LIC. #         |
|--|------------------------|----------------|
| Quick Ca\$h, L.L.C.<br>DBA Quick Ca\$h | VillePlatte, Louisiana | #SF-2014-00959 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Corley made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00959. Commissioner Hargroder seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                  | CITY                 | LIC. #         |
|--|----------------------|----------------|
| Quick Ca\$h, L.L.C.<br>DBA Quick Ca\$h | Winnfield, Louisiana | #SF-2014-00960 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00960. Commissioner Timmons seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY   | <u>CITY</u>           | <u>LIC. #</u>  |
|---|-----------------------|----------------|
| King's Pre-Owned Supercenter, LLC<br>DBA King's Pre-Owned Supercenter | Shreveport, Louisiana | #SF-2014-00963 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00963. Commissioner Hargroder seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY                      | <u>CITY</u>        | LIC. #         |
|--|--------------------|----------------|
| Dixie Auto Sales Towing & Recovery,<br>LLC | Pollock, Louisiana | #SF-2014-00964 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00964. Commissioner Corley seconded this motion and it was unanimously approved.

| SALES FINANCE COMPANY  | <u>CITY</u>      | <u>LIC. #</u>  |
|--|------------------|----------------|
| AmeriCredit Financial Services, Inc. DBA GM Financial DBA Chevrolet Financial DBA Cadillac Financial DBA Buick-GMC Financial DBA Buick Financial DBA GMC Financial | Arlington, Texas | #SF-2014-00965 |

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00965. Commissioner LeBlanc seconded this motion and it was unanimously approved.

Chairman Brandt called for a review of the GAP Administrator license issued:

| GAP ADMINISTRATOR             | CITY          | <u>LIC. #</u>  |
|-------------------------------|---------------|----------------|
| Custegra General Agency, Inc. | Irving, Texas | #GA-2014-00129 |

The Executive Director reported the application and supporting documentation were in order for this GAP administrator applicant. Commissioner Hocevar made a motion to ratify the motor vehicle sales finance license issued, #GA-2014-00129. Commissioner Corley seconded this motion and it was unanimously approved.

The Chairman called for a review of the license issued. Commissioner Duhon made a motion to ratify the licenses issued: sales finance, #SF-2013-01009 through #SF-2013-01010 and #SF-2014-00923 through #SF-2014-00965; GAP Administrators, #GA-2014-00128 through #GA-2014-00129; and GAP Administrator Agents, #GAA-2014-00082 through #GAA-2014-00094. Commissioner Ryan seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner LeBlanc made a motion to adjourn the meeting at 12:15 p.m. Commissioner Guidry seconded this notion and it was unanimously approved.

Executive Director

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